

Special Life Insurance Conditions No 028-02

(these conditions shall apply along with the Universal Life Insurance Rules No 028)

1. Object of insurance

- 1.1. The object of insurance shall be the property interest related to life of the Insured.

2. Insured person

- 2.1. The person specified in the Insurance Certificate who is subject to Insurance Coverage for the period of time specified in the Insurance Agreement.

3. Insured Event

- 3.1. Death of the Insured during the term of validity of Insurance Coverage, except for the cases provided for in clause 4 of these Conditions.
- 3.2. A court declaring the Insured dead shall be considered an Insured Event, if the date of death of the Insured indicated in the effective court judgement falls within the period of validity of Insurance Coverage. The court declaring the Insured missing shall not be considered an Insured Event.

4. Non-Insured Events

- 4.1. Non-Insured Events when Insurance Benefits shall not be paid:
 - 4.1.1. suicide of the Insured within the first 3 years of validity of Insurance Coverage;
 - 4.1.2. death of the Insured related to military actions, imposition of a state of war or a state of emergency, internal unrest, nuclear energy impact.

5. Sum Insured and Insurance Benefits

- 5.1. The Insured's Sum Insured shall be indicated in the Insurance Certificate and may vary.
- 5.2. If the Insured dies during the validity period of the Insurance Agreement, and this is an Insured Event, the Insurer shall pay an Insurance Benefit. In case of death of the Insured, an Insurance Benefit equal to the Sum Insured, which was valid at the time of the Insured's death, shall be paid. An Insurance Benefit shall not be paid after the expiry of the Insurance Agreement.
- 5.3. If the Sum Insured was increased, and the Insured commits a suicide within the first 3 years after the increase of the Sum Insured, except for the case provided for in clause 4.1 a) hereof, an Insurance Benefit to be paid shall be equal to the smallest Sum Insured of the Insured valid in the past 3 years.

6. Procedure of reporting an Insured Event

- 6.1. In case of death of the Insured, the Insurer shall be provided with the following:
 - 6.1.1. an official document in the form prescribed by legal acts confirming the fact of death of the Insured;
 - 6.1.2. a medical statement on the cause of death;
 - 6.1.3. a document confirming the right to an Insurance Benefit (inheritance document, court decision), if a beneficiary has not been indicated in the Insurance Agreement;
 - 6.1.4. a statement on death of the Insured in the form prescribed by the Insurer;
 - 6.1.5. other documents requested by the Insurer significant in determining the fact and circumstances of the Insured Event.
- 6.2. The person claiming the Insurance Benefit should notify the Insurer of the Insured Event in writing without any undue delay, but not later than within 30 days of the death of the Insured or within 30 days from the effective date of the court judgement to declare the Insured dead.
- 6.3. Expenses related to obtaining documents listed in clause 6.1 hereof confirming the Insured Event shall be covered by the person claiming the Insurance Benefit.

7. Procedure of paying Insurance Benefits

- 7.1. Insurance Benefits shall be paid to the beneficiaries indicated in the Insurance Agreement. If no beneficiaries have been indicated in the Insurance Agreement, Insurance Benefits in case of death of the Insured shall be paid to successors of the Insured.
- 7.2. In case of a non-insured event, no Insurance Benefits shall be paid and Insurance Premiums shall not be refunded.

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